

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

IT&C Department – Incentive Policy – Investment Subsidy – Release of Third Installment of Rs.10,00,000/- to M/s. Apex Solutions Ltd., Guntur under ICT Policy of Government of Andhra Pradesh – Orders - Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS DEPARTMENT

Promotions 2 Section

G.O.Rt.No. 34

Dated:07 .02.2009.
Read the following:

1. G.O.Ms.No.27, IT&C Department, dt.27.06.2002.
2. G.O.Rt.No.464, IT&C Department, dt.16.12.04.
3. G.O.Rt.No.90, IT&C (Prom2) Department dt.07.03.06.
4. From Director, M/s.Apex Solutions Ltd., Guntur, Lr.No.Nil, dt.05.03.07.
5. Minutes of 41st Meeting of CCITI, held on 29.05.2007.
6. From Director, M/s.Apex Solutions Ltd., Guntur, Lr.No.Nil,dt.07.08.07.
7. From STPI, Lr.No.STPH/DIR-002-8/2007-08/16343, dt.14.11.2007.
8. G.O.Rt.No.4551, Finance (EXPR.GAD-II) Department dt:24.11.2008.

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ORDER:

Based on the Information & Communications Technology Incentive Policy vide 1st read above, an amount of Rs.20,00,000/- has been sanctioned to be released in five equal installments as Capital Investment Subsidy and in the references second and third read above, the First and Second installments of Investment Subsidy for investment promotion, amounting to Rs.8,00,000/- were released to M/s. Apex Solutions Ltd., Guntur, in terms of the ICT incentives Policy of the Government issued in reference first read above.

2. In the reference fourth read above, the M/s.Apex Solutions Ltd., Guntur, while submitting annual performance report have requested for release of the third installment of investment Subsidy.

3. Based on the report of Director STPI, Hyderabad, in reference 7th read above, further documents submitted by the Company vide 6th read above and after careful consideration Government hereby accord sanction for release of the third installment of Investment Subsidy of Rs.10,00,000/- (Rupees Ten lakhs only), to M/s. Apex Solutions Ltd., Guntur. The terms & Conditions applicable are once again reiterated for stringent compliance in all respects. With this, the amount of investment subsidy released as of now to M/s.Apex Solutions Ltd is Rs.18 lakhs (Rupees Eighteen Lakhs only).

4. The expenditure of Rs.10,00,000/- (Rupees Ten lakhs only) sanctioned at Para 3 above, shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

Contd. 2nd P.....

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- 5.** The Joint Director & DDO, IT&C Department shall draw the amount sanctioned in Para.3 above and arrange for issue of a cheque for Rs.10,00,000/- (Rupees Ten lakhs only) in favour of M/s.Apex Solutions Ltd., Guntur as the third installment of Investment Subsidy.
- 6.** M/s.Apex Solutions Ltd., Guntur will submit an advance stamped receipt for Rs.10,00,000/- (Rupees Ten lakhs only) to the Department in triplicate.
- 7.** This order issues in concurrence with the orders issued by Finance Department, vide their G.O.Rt.No.4551, Finance (EXPR.GAD-II) Department dt:24.11.2008 (BRO).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PR ADESH)

**AJAY MISRA
PRINCIPAL SECRETARY TO GOVERNMENT**

To

**M/s. Apex Solutions Ltd.,
25-2-1, Opp.Mastan Darga,
G.T.Road, Guntur-522004**

The Accountant General (A&E)/(Audit), A.P.Hyderabad

The Director Treasuries & Accounts, A.P., Hyderabad

The Pay and Accounts Officer, Hyderabad

The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad

The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad

The JD & DDO, IT&C Department

Copy to:

S.F./Spare

// FORWARDED BY ORDER //

SECTION OFFICER